

**Corporate Card
Pre-Authorized Debit (“PAD”)
Agreement**

Name of organization (the “**Organization**”):

- The undersigned is: The Program Administrator for the Organization.
- A Cardholder or Card member who directly pays for the corporate card received from the Organization.

If this Corporate Card Pre-Authorized Debit (“PAD”) Agreement (the “**Agreement**”) is being completed by the **Program Administrator** on behalf of the Organization, complete the following (select one only):

- This Business PAD applies to all of the Organization’s corporate card accounts with Bank of Montreal (“**BMO**”).
- This Business PAD applies only to the Organization’s following billing accounts with BMO (attach additional pages as required):

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					-					-					-				
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					-					-					-				
					-					-					-				

If this Agreement is being completed by a **Cardholder or Cardmember**, complete the following:

- This Business PAD applies only to the Organization’s following corporate card account with BMO:

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Financial Institution and Deposit Account Information

Name of Financial Institution ("FI"): _____

FI City/Town: _____

FI Province: _____

FI Postal Code: _____

FI Branch Address: _____

FI Account Number: _____

FI Transit Number (5 digits): _____

FI Number (3 digits): _____

The undersigned authorizes BMO to debit the deposit account above for payment of all corporate card accounts with BMO identified on page 1 of this Agreement in accordance with the terms and conditions set out below.

Date:

Name (Print):	Date
Title (Print):	

Name (Print):	Date
Title (Print):	

When this Business PAD is complete, keep one copy for your records and return one copy, together with a blank cheque marked "VOID", to:

Client Services Department
Bank of Montreal
P.O. Box 3200, RPO Streetsville
Mississauga, Ontario
L5M 0S2

Fax: (888) 224-5393

Terms and Conditions*General*

1. This Agreement pertains to corporate cards (either BMO-branded Mastercard cards (“**BMO Cards**”) or Diners Club-branded cards (“**Diners Club Cards**”)) issued by BMO. This is a Business PAD and the amounts debited from the deposit account will be variable.
2. Debits will occur for the full amount owing on each applicable corporate card account on the payment due date shown on each applicable monthly billing statement, or if such payment due date falls on a weekend or a holiday, then the payment will be processed on the next business day. **You waive any pre-notification requirements stipulated in Payments Canada’s Rule H1.**
3. Either party may terminate this Agreement by notifying the other party in writing at least 30 days prior to a payment due date. The above-signed (hereafter “**you**”) may obtain a sample cancellation form, or further information on the right to cancel a PAD agreement, from your financial institution or by visiting www.payments.ca.
4. You have certain recourse rights if any debit does not comply with this agreement. For example, you have the right to receive reimbursement for any debit that is not authorized or is not consistent with this PAD Agreement. To obtain more information on your recourse rights, contact your financial institution or visit www.payments.ca. You may also contact BMO.
5. You confirm each of the following: (i) all persons whose signatures are required to sign a PAD with respect to the deposit account noted above have signed this Agreement; (ii) you will inform BMO of any changes to your deposit account information at least 30 days prior to any payment due date.
6. Your financial institution is not required to verify that BMO has drawn any debit in accordance with this Agreement.
7. If the amount owing is denominated in U.S. dollars, then the deposit account must be a U.S. dollar account held at BMO.
8. You can contact BMO at the address noted on the previous page or by calling 1-855-825-9232 for BMO Cards or by calling 1-800-663-1527 for Diners Club Cards.

Applicable to Program Administrators

9. When there are multiple card account numbers noted on the first page of this Agreement, only one aggregate amount will be withdrawn from the deposit account.

10. The full amount owing as indicated on the monthly billing statement will be debited from the deposit account without regard to any payments or credits applied to any corporate card accounts after the applicable monthly billing statement and before the applicable payment due date.

Applicable to Cardholders and Cardmembers

11. The amount debited from the deposit account will reflect any payments or credits applied to your corporate card accounts after the applicable monthly billing statement and before the applicable payment due date.